

**CENTRAL ILLINOIS REGIONAL AIRPORT AUTHORITY
BOARD OF COMMISSIONERS
REGULAR MEETING MINUTES
THURSDAY, JANUARY 15, 2026**

4:30 PM

I. Call To Order

Commissioner Sender called the meeting to order at 4:31 p.m.

II. Roll Call

Commissioners Schuler, Pritts, Allen and Swearingen were present. Commissioner Groves was absent and Commissioner Rettick was present telephonically for health reasons. A quorum was acknowledged.

III. Public Comments

There was no public comment.

IV. Approval of December Meeting Minutes

- A. Commissioner Allen made a motion to approve the November 20, 2025 Public Hearing minutes. The motion was seconded by Commissioner Swearingen and upon a unanimous vote, the motion carried.
- B. It was noted there was a typo in the minutes that were distributed. The bond amount should be \$5 million instead of the \$3.5 million as circulated. Commissioner Swearingen made a motion to approve the amended December 18, 2025 Public Hearing minutes. The motion was seconded by Commissioner Pritts and upon a unanimous vote, the motion carried.
- C. Commissioner Pritts made a motion to approve the December 18, 2025 board meeting minutes. The motion was seconded by Commissioner Schuler and upon a unanimous vote, the motion carried.

V. Old Business

- A. **Adopt Ordinance No. 5-25, An Ordinance Authorizing the Issuance of (i) Not to Exceed \$2,500,000 General Obligation Bonds, Series 2026A (Non-AMT) and (ii) Not to Exceed \$1,000,000 General Obligation Bonds, Series 2026B (AMT), of the Central Illinois Regional Airport Authority** - This item was held over from the December meeting to allow Staff more time to revisit and evaluate the program options. Working with the project team, Staff revised the Series 2026 program as a fixed-rate offering with a level 5-year repayment schedule which

would also allow for a \$274,000 interest savings for the community over the life of this issuance. This type of program also mirrors previous programs and keeps the Authority's total G.O. debt obligation to not more than 5-years. The Audit and Finance Committee met on January 12th to review the new program. At the conclusion of the discussion, the Committee made a motion to recommend the program be presented to the full board for their approval.

Commissioner Swearingen made a motion to adopt Ordinance No.5-25, an Ordinance Authorizing the Issuance of (i) Not to Exceed \$2,500,000 General Obligation Bonds, Series 2026A (Non-AMT) and (ii) Not to Exceed \$1,000,000 General Obligation Bonds, Series 2026B (AMT). The motion was seconded by Commissioner Allen and upon a roll call vote, Commissioner Schuler – aye, Commissioner Pritts – aye, Commissioner Rettick – aye, Commissioner Groves – absent, Commissioner Allen – aye, Commissioner Swearingen – aye and Commissioner Sender – aye, the motion carried.

VI. New Business

- A. **Approval of December Financials** – Ms. Hurd reported the Authority is 8 months into the fiscal year with both General Fund revenues and expenses continuing to trend favorable to budget. Car rental commissions continue to remain strong and state replacement taxes payments came in higher than anticipated. The Capital Fund received payment for the new ARFF vehicle in the month of December. The CFC fund revenues are also trending favorable to budget, with expenditures being just slightly over budget for the month due to winter operations and car wash repairs. The PFC revenue for December was up about 1% compared to the same period last year.

Legal counsel is moving forward with eviction procedures for 1 hangar tenant. It was also reported finance staff are very busy this time of year with W-2's, 1099's and year end reporting.

Commissioner Pritts made a motion to approve the December financial statements. The motion was seconded by Commissioner Allen and upon a unanimous vote, the motion carried.

- B. **Authorize Acceptance/Execution of Federal/State Grant Materials for CY26** – Recognizing federal and state airport grant offers are not typically issued on a fixed schedule, and often come with short response times, the members have requested Airport Staff seek pre-approval at the start of the calendar year. This practice was especially helpful this past year as the Authority received a large grant from the FAA that had a turn around time of just over 24 hours; less than what could be accommodated for open meeting requirements. Staff will continue to report back to the members when a grant has been accepted/executed.

Commissioner Allen made a motion to authorize the acceptance/execution of Federal/State Grant Materials for CY26. The motion was seconded by Commissioner Swearingen and upon a unanimous vote, the motion carried.

- C. **Adopt Ordinance No. 6-26, An Ordinance Authorizing the Abatement of Taxes Related to the Series 2019D PFC Alternate Revenue Bond Program** - Again this year Airport Staff has determined there is sufficient PFC revenue to fund this year's Series 2019(D) debt service payments without needing to use any property tax revenues. Accordingly, the Authority is once again in a position to abate \$795,250 in property tax revenue back to the community because it will not be needed for debt service.

Commissioner Swearingen made a motion to adopt Ordinance No. 6-26, an ordinance authorizing the abatement of \$795,250 in taxes related to the Series 2019D PFC Alternate Revenue Bond Program. The motion was seconded by Commissioner Schuler and upon a unanimous vote, the motion carried.

- D. **Approve Contract Change Order No. 1 for P.J. Hoerr** – This past August the members approved a contract with P.J. Hoerr for the replacement of the vestibule doors with a December 31, 2025 expiration date. Given lengthy delays in steel for both the frames and the doors, P.J. Hoerr requested a contract extension of 78 days with no additional cost to the Authority. The current schedule calls for P.J. Hoerr to receive the doors by the end of January, at which time McLean County Glass will install the glass before they are installed. Additional time has been included to account for any adverse weather which might affect the installation of the doors.

Commissioner Allen made a motion to approve the Contract Change Order No. 1 for P.J. Hoerr as presented. The motion was seconded by Commissioner Schuler and upon a unanimous vote, the motion carried.

- E. **Elect New Treasurer for Board of Commissioners** – Ahead of the pending departure of Ms. Hurd, who currently serves as the Board Treasurer, a new treasurer for the Board must be appointed. Commissioner Sender nominated Commissioner Groves to serve as the treasurer until May when the board will review the By-Laws and officers for the coming year.

Commissioner Sender made a motion that Commissioner Groves be elected as Treasurer to serve the board until such time a new treasurer is elected in the new year. The motion was seconded by Commissioner Pritts and upon a unanimous vote, the motion carried.

- F. **Authorize Professional Services Agreement with Sikich LLC** – As previously reported, Airport Staff has been working to identify a firm to provide the Authority an interim CFO to bridge the period between Ms. Hurd's departure and the placement of a new CFO. After soliciting resumes and proposals from four firms, and interviewing candidates from two, Airport Staff has tentatively selected the accounting/auditing firm of Sikich, LLC for this upcoming 3-5 month engagement. Funds to pay this contract expense are available in the currently approved General Fund budget.

Commissioner Schuler made a motion to authorize a Professional Services Agreement with Sikich LLC as presented. The motion was seconded by Commissioner Pritts and upon a unanimous vote, the motion carried.

- G. **Adopt Resolution No. 2026-11, A Resolution of Appreciation and Commendation to Paulette Hurd** – After a little more than 8 years, Ms. Paulette Hurd is leaving the Authority to accept her long desired job as the Finance Director for the City of Washington. During her time with the Authority Ms. Hurd played a critical role in the Authority's financial growth and stability. The members thanked Paulette for her dedication, hard work and professionalism and wished her all the best. She will be dearly missed.

Commissioner Allen made a motion to adopt Resolution No. 2026-11, a Resolution of Appreciation and Commendation to Paulette Hurd. The motion was seconded by Commissioner Pritts and upon a roll call vote, Commissioner Schuler – aye, Commissioner Pritts – aye, Commissioner Rettick – aye, Commissioner Groves – absent, Commissioner Allen – aye, Commissioner Swearingen and Commissioner Sender, the motion carried.

VII. Staff Reports

Participating remotely due to illness, Carl Olson requested to defer his report to a later time.

VIII. Commissioner Comments

Commissioner Rettick thanked Ms. Hurd for her years of service to the Authority. Commissioner Allen noted that of all the things the members concern themselves with, the finances were not one of them under Ms. Hurd's leadership. Commissioner Sender asked the members to check their for availability for a Saturday work session either January 31st, February 7th or February 14th. Please email him your with your schedule preference. Commissioner Sender also thanked Madison for her assistance with a former Board member who fell in the terminal building while awaiting a flight.

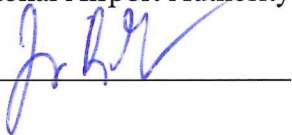
IX. Executive Session

At 5:16 p.m., Commissioner Allen made a motion to recess the regular meeting for a couple of minutes and reconvene in Executive Session under 5 ILCS 120/2 (c) (11) pending litigation. The motion was seconded by Commissioner Swearingen and upon a unanimous vote, the motion carried.

X. Adjournment

At 5:42 p.m. all the members, except for Commissioner Groves, along with Executive Director Olson and Deputy Director Snyder reconvened in regular session. There being no other business to come before the Board, upon a motion being made, seconded and approved, the January 15, 2026 meeting of the Central Illinois Regional Airport Authority adjourned at 5:43 p.m.

Secretary



Date

