

**BLOOMINGTON-NORMAL AIRPORT AUTHORITY
ADMINISTRATION AND GOVERNANCE MEETING REPORT
FRIDAY, November 5, 2021
7:55 a.m.**

Commissioner Groves called the meeting to order at 7:55 a.m. Commissioner Sender, Executive Director Carl Olson and Executive Assistant Lynnette Hindman were present. A quorum was acknowledged.

There was no public comment.

At 7:56 a.m. a motion was made to go into Executive session to consider the appointment, employment, compensation, discipline, performance, or dismissal of specific employees pursuant to 5 ILCS, Section 120/2 (c)(1). The motion was seconded and upon a unanimous vote, the motion carried.

The Committee returned to regular session at 8:34 a.m. Commissioners Groves and Sender were present, along with Executive Director Carl Olson and Executive Assistant Lynnette Hindman.

The Committee approved the meeting reports from July 14, 2021.

The Committee was joined by Erik Egeland, the Authority's insurance broker with Arthur J. Gallagher, via telephone, to review the Authority's liability and property insurance. Mr. Egeland walked the Committee through the insurance renewal proposal. The renewals came back with a 9% increase which is in-line with the industry. The property values were adjusted just slightly to better reflect current pricing to rebuild. The worker's compensation renewal was the only line that saw a reduction in the renewal. At the end of the discussion, a motion was made to recommend the proposal be presented to the full board for their approval at the November meeting. The motion was seconded and upon a unanimous vote, the motion carried.

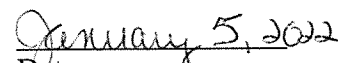
The Committee briefly spoke about the expansion of the Authority's tax base.

At 9:00 a.m. a motion was made to go into Executive session to consider the appointment, employment, compensation, discipline, performance, or dismissal of specific employees pursuant to 5 ILCS, Section 120/2 (c)(1). The motion was seconded and upon a unanimous vote, the motion carried.

The Committee returned to regular session at 10:11 a.m. Commissioners Groves and Sender were present, along with Executive Director Carl Olson and Executive Assistant Lynnette Hindman.

There being no other business to come before the Committee the meeting adjourned at 10:11 am.


Signature


Date