

**BLOOMINGTON-NORMAL AIRPORT AUTHORITY
ADMINISTRATION AND GOVERNANCE MEETING REPORT
FRIDAY, November 8, 2019
9:00 a.m.**

Commissioner Groves called the meeting to order at 9:07 a.m. Commissioner Sender, Executive Director Carl Olson and Executive Assistant Lynnette Hindman were present. Mr. Erik Egeland of Arthur Gallagher and Associates was present via telephone. A quorum was acknowledged.

In preparation for the Airport Authority's insurance renewal, which expires at the end of November, Mr. Erik Egeland researched renewal quotes on the Authority's behalf and presented these items to the Committee. Mr. Egeland shared an overview of the aviation insurance industry. The property and auto insurance lines of insurance are an especially hard market. He shared he is experiencing 25% to 75% increase in premiums for a lot of his clients. Fortunately, the Authority is in the last year of a 3-year rate guarantee, which is a good position for the Authority. This year Mr. Egeland marketed the worker's compensation insurance. QBE remained the most competitive on this line of insurance. Overall, all lines of insurance came back with a 2.7% increase, which remains within the current five-year trend. It was Mr. Egeland's recommendation that the Authority remain with the current providers on the insurance. A copy of the Executive Summary is made a part of this report. At the conclusion of discussions, a motion was made to recommend the insurance renewals be brought to the full board for their approval. The motion was seconded and upon a unanimous vote, the motion carried.

As the use of the conference rooms continues to grow, Staff would like to create a more formal policy that would include any fee structure changes, a better-defined definition of a non-profit and the number of times an organization can use the rooms. The Committee discussed the current conference room policy for the Authority. The Committee recommended that any group using the conference rooms should use Tailwinds for their catering services. It was also the Committee's recommendation that Staff use the 501(3)c definition for a non-profit and to establish a fee structure. Staff will work on an updated policy and share with the Committee for their approval and to be shared with the full Board.

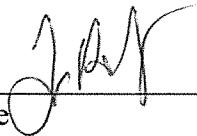
Carl discussed with the Committee a new funding program with the State of Illinois. As a part of the Capital Bill under the Pritzker Administration, there is \$150 million dollars that has been programmed for airports. This is believed to be a 3-year program, which could slide out to 4 or 5 years. There is a sliding scale for participation; projects up to \$5 million are 90/10, 90% state/10% local; projects between \$5 and \$15 million are 80/20 and projects between \$15 and \$25 million are 50/50. Staff would like to put in for 3 projects, all next year. The 3 projects are roadway projects on the public side of the airport. The 3 roadways are; 1) rehabilitation of the entrance road including new shoulders and light fixtures, 2) the extension of Airport Road, which would become the new airport cargo road, keeping the big FedEx trucks off the entrance road, and 3) would be a connector road that would connect the cargo road with the roadway on the north side of the long-term parking lot.

Carl also discussed with the Committee several items related to programming of FAA funds and possible State legislative issues going into the new year. The Committee members directed Staff to schedule a morning coffee with CIRA's state and local elected officials.

The Committee approved the meeting report from the December 7, 2017 meeting.

The Committee also discussed reviewing the By-Laws for any needed changes, as well as education for the Board members.

There being no other business to come before the Committee the meeting adjourned at 10:25 am.



Signature

3-4-20

Date