

**BLOOMINGTON-NORMAL AIRPORT AUTHORITY
AUDIT/FINANCE COMMITTEE MEETING REPORT
Tuesday, February 14, 2017
3:30 p.m.**

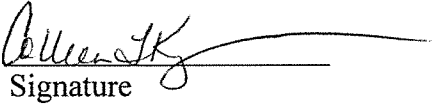
The meeting was called to order at 3:37 p.m. Commissioners Kannaday and Denault were present, along with Executive Director Carl Olson, CFO Diane Andes Finney and Executive Assistant Lynnette Hindman.

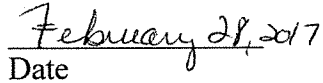
Carl began by highlighting the purpose of the meeting was to provide Staff the opportunity to review with the Committee the general structure/administration of the Authority's financial structure. During this discussion, examples of how the Airport Authority's entrepreneurial practices have resulted in diversified revenue streams and a low cost structure were shared with the Committee.

Carl and Diane reviewed each of the twelve different funds the Authority has, with an emphasis on the source, calculation and administration of their revenue and expense characteristics.

The Committee approved the meeting report from the August 29, 2016 meeting.

There being no other business to come before the Committee, the meeting adjourned at 4:27 p.m.


Signature


Date